

Tallaght Rehabilitation Project Limited
(A company limited by guarantee, without a share capital)

Directors' Report and Financial Statements

for the year ended 31 December 2015

Denis J. Ryan & Associates
Certified Public Accountants and Registered Auditors
33 Sundrive Road
Dublin 12
Ireland

Company Number: 292608

Tallaght Rehabilitation Project Limited
(A company limited by guarantee, without a share capital)
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Tallaght Rehabilitation Project Limited

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DIRECTORS AND OTHER INFORMATION

Directors

Valentine Martin
Dermot Mara
Seamus Massey
Mary Corr
Mary Sheehan (Resigned 25 June 2015)
Cathal King
Charlie O' Connor
Patrick Doyle (Appointed 25 June 2015)
Ann-Marie Wall (Appointed 25 June 2015)

Company Secretary

Cathal King

Company Number

292608

Registered Office and Business Address

Klitalown House
Jobstown
Tallaght
Dublin 24

Auditors

Denis J. Ryan & Associates
Certified Public Accountants and Registered Auditors
33 Sundrive Road
Dublin 12
Ireland

Bankers

Permanent TSB
Old Bawn Road
Tallaght
Dublin 24

Tallaght Rehabilitation Project Limited

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DIRECTORS' REPORT

for the year ended 31 December 2015

The directors present their report and the audited financial statements for the year ended 31 December 2015.

Principal Activity and Review of the Business

The principal activity of the company is that of a rehabilitation facility for people with addictions.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the year ended 31 December 2015.

Principal Risks and Uncertainties

The directors have identified that the key risks and uncertainty the company faces relates to the availability of funding.

The company mitigates this risk as follows:

The company continually monitors the level of activity, prepares and monitors budgets, targets and projections.

Internal control risks are minimised by the implementation of financial policies and procedures which controls the authorisation of all transactions.

The directors are aware of the key risks to which the company is exposed in particular those related to the operations and finances of the company and are satisfied that there are appropriate systems in place to address these risks.

Financial Results

The (deficit)/surplus for the year after providing for depreciation amounted to €(14,682) (2014 - €17,710).

Directors

The directors who served throughout the year, except as noted, were as follows:

Valentine Martin
Dermot Mara
Seamus Massey
Mary Corr
Mary Sheehan (Resigned 25 June 2015)
Cathal King
Charlie O' Connor
Patrick Doyle (Appointed 25 June 2015)
Ann-Marie Wall (Appointed 25 June 2015)

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

Auditors

Denis J. Ryan & Associates were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Tallaght Rehabilitation Project Limited

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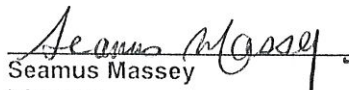
DIRECTORS' REPORT

for the year ended 31 December 2015

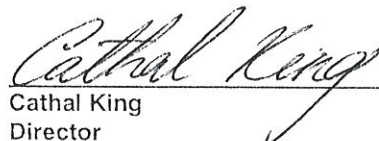
Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act, 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Klitalown House, Jobstown, Tallaght, Dublin 24.

Signed on behalf of the board


Seamus Massey
Director

16 June 2016


Cathal King
Director

16 June 2016

Tallaght Rehabilitation Project Limited

(A company limited by guarantee, without a share capital)

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2015

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

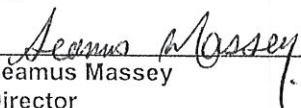
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

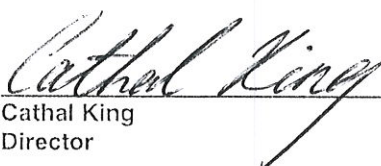
In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board


Seamus Massey
Director

16 June 2016


Cathal King
Director

16 June 2016

INDEPENDENT AUDITOR'S REPORT

to the Members of Tallaght Rehabilitation Project Limited

(A company limited by guarantee, without a share capital)

We have audited the financial statements of Tallaght Rehabilitation Project Limited for the year ended 31st December 2015 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Shareholders' Funds, the Cash Flow Statement, the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland), including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors, including 'APB Ethical Standard - Provisions Available for Small Entities (Revised)', in the circumstances set out in Note 3 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

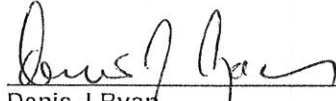
- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2015 and of its results for the year then ended; and
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland and in particular with the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014.

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.



Denis J Ryan
for and on behalf of

DENIS J. RYAN & ASSOCIATES

Certified Public Accountants and Registered Auditors
33 Sundrive Road
Dublin 12
Ireland

**DENIS J. RYAN & ASSOCIATES,
AUDITORS & ACCOUNTANTS**

16 June 2016

Tallaght Rehabilitation Project Limited

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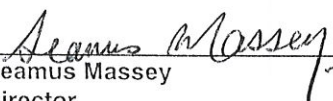
INCOME AND EXPENDITURE ACCOUNT

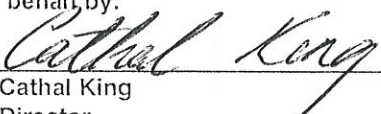
for the year ended 31 December 2015

	Notes	2015 €	2014 €
Income	4	395,917	413,306
Expenditure		(410,599)	(395,596)
(Deficit)/surplus for the year		(14,682)	17,710

The company has no recognised gains or losses other than the results for the year. The results for the year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on 16 June 2016 and signed on its behalf by:


Seamus Massey
Director


Cathal King
Director

Tallaght Rehabilitation Project Limited

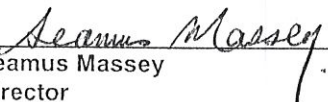
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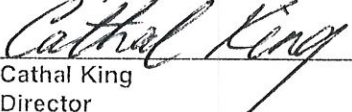
BALANCE SHEET

as at 31 December 2015

	Notes	2015 €	2014 €
Fixed Assets			
Tangible assets	7	3,201	-
Current Assets			
Debtors	8	6,848	-
Cash and cash equivalents		20,165	41,374
		27,013	41,374
Creditors: Amounts falling due within one year	9	(4,772)	(1,250)
Net Current Assets		22,241	40,124
Total Assets less Current Liabilities		25,442	40,124
Reserves			
Income and expenditure account		25,442	40,124
Members' Funds		25,442	40,124

Approved by the board on 16 June 2016 and signed on its behalf by:


Seamus Massey
Director


Cathal King
Director

Tallaght Rehabilitation Project Limited

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RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 December 2015

	Retained surplus	Total
	€	€
At 1 January 2014	22,414	22,414
Surplus for the year	17,710	17,710
At 31 December 2014	40,124	40,124
Deficit for the year	(14,682)	(14,682)
At 31 December 2015	25,442	25,442

Tallaght Rehabilitation Project Limited

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CASH FLOW STATEMENT

for the year ended 31 December 2015

	Notes	2015 €	2014 €
Cash flows from operating activities			
for the year		(14,682)	17,710
Adjustments for:			
Depreciation		372	1,630
		<u>(14,310)</u>	<u>19,340</u>
Movements in working capital:			
Movement in debtors		(6,848)	-
Movement in creditors		2,095	1,250
		<u>(19,063)</u>	<u>20,590</u>
Cash flows from investing activities			
Payments to acquire tangible fixed assets		(3,573)	-
		<u>(3,573)</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents		(22,636)	20,590
Cash and cash equivalents at 1 January 2015		41,374	20,784
Cash and cash equivalents at 31 December 2015	14	<u>18,738</u>	<u>41,374</u>

Tallaght Rehabilitation Project Limited

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2015

1. GENERAL INFORMATION

Tallaght Rehabilitation Project Limited is a company limited by guarantee incorporated in the Republic of Ireland.

2. ACCOUNTING POLICIES

Statement of compliance

The financial statements of the company for the year ended 31 December 2015 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council.

Basis of preparation

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Income

Turnover comprises of funding from the HSE, Department of Social Protection, Donations and Tallaght LDTF. All grants are revenue grants and are credited to the profit and loss account in the year in which the grants become receivable.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 12.5% Straight line
Computer Equip	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Taxation

The company is a registered charity under Section. 207 TCA 1997 (No 13829) and accordingly has not provided for corporation tax on its results.

3. PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

Tallaght Rehabilitation Project Limited

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2015

4. INCOME

The income for the year has been derived from:-

	2015	2014
	€	€
DSP Mainstream Grants	167,504	167,495
HSE Section 39 Grant	90,536	107,536
South Dublin Co Council	1,800	16,500
TDATE	12,680	95,000
HSE aftercare funding	95,000	2,750
Donations	10,258	1,526
Other income	18,139	22,499
	<u>395,917</u>	<u>413,306</u>

Turnover comprises of funding from the HSE, Department of Social Protection, Donations and Tallaght LDTF.

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of a rehabilitation facility for people with addictions.

5. OPERATING (DEFICIT)/SURPLUS

	2015	2014
	€	€
Operating (deficit)/surplus is stated after charging:		
Depreciation of tangible fixed assets	372	1,630
	<u>372</u>	<u>1,630</u>

6. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2015	2014
	Number	Number
Wages & Salaries	12	12
	<u>12</u>	<u>12</u>

The staff costs comprise:

	2015	2014
	€	€
Wages and salaries	344,612	341,368
	<u>344,612</u>	<u>341,368</u>

Tallaght Rehabilitation Project Limited
(A company limited by guarantee, without a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2015

continued

7. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment €	Computer Equip €	Total €
Cost or Valuation			
At 1 January 2015	5,528	-	5,528
Additions	-	3,573	3,573
At 31 December 2015	<u>5,528</u>	<u>3,573</u>	<u>9,101</u>
Depreciation			
At 1 January 2015	5,528	-	5,528
Charge for the year	-	372	372
At 31 December 2015	<u>5,528</u>	<u>372</u>	<u>5,900</u>
Net book value			
At 31 December 2015	<u>-</u>	<u>3,201</u>	<u>3,201</u>

7.1. TANGIBLE FIXED ASSETS PRIOR YEAR

	Fixtures, fittings and equipment €	Total €
Cost or Valuation		
At 31 December 2014	<u>5,528</u>	<u>5,528</u>
Depreciation		
At 1 January 2014	3,898	3,898
Charge for the year	1,630	1,630
At 31 December 2014	<u>5,528</u>	<u>5,528</u>
Net book value		
At 31 December 2014	<u>-</u>	<u>-</u>
At 31 December 2013	<u>1,630</u>	<u>1,630</u>

8. DEBTORS

	2015 €	2014 €
Prepayments and accrued income	<u>6,848</u>	<u>-</u>

9. CREDITORS

	2015 €	2014 €
Amounts falling due within one year		
Bank overdrafts	1,427	-
Accruals	3,345	1,250
	<u>4,772</u>	<u>1,250</u>

Tallaght Rehabilitation Project Limited

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2015

10. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

11. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2015.

12. CONTINGENT LIABILITIES

A judgement regarding a photocopier was registered on 15/10/2014. It is being disputed.

13. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

14. CASH AND CASH EQUIVALENTS

	2015	2014
	€	€
Cash and bank balances	5,724	41,374
Bank overdrafts	(1,427)	-
Cash equivalents	14,441	-
	<u>18,738</u>	<u>41,374</u>

15. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 16 June 2016.

TALLAGHT REHABILITATION PROJECT LIMITED
(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Tallaght Rehabilitation Project Limited

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2015

	2015	2014
	€	€
Income		
Mainstream DSP Grant	167,504	167,495
HSE Section 39 Grant	90,536	107,536
South Dublin Co Council	1,800	16,500
TDATF	12,680	95,000
HSE Afercare Funding	95,000	2,750
Donations	10,258	1,526
Room rental	18,139	22,499
	<u>395,917</u>	<u>413,306</u>
Expenditure		
Wages and salaries	344,612	341,368
Staff training	400	240
Program costs	1,423	1,312
Box Smart	6,719	1,195
Provisions	4,453	3,284
Provisions room rental	999	1,462
Health & Safety	2,491	3,473
Insurance	2,210	3,972
Staff Supervision	800	1,880
Light and heat	10,895	7,518
Gender Group	299	2,479
Cleaning	1,853	-
Repairs and maintenance	2,227	2,985
Premises Maintenance	7,609	3,122
Printing, postage and stationery	2,429	2,520
Advertising	90	-
Gifts & Donations	779	-
Telephone	2,989	2,720
Staff Travel	1,318	667
Open Days/Family days	1,218	1,024
Bank charges	92	54
Residential Weekend	4,927	5,101
General expenses	(3)	-
Security & Fire Prevention	7,553	5,940
Satalite TV	-	400
Auditor's remuneration	1,845	1,250
Depreciation	372	1,630
	<u>410,599</u>	<u>395,596</u>
Net (deficit)/surplus	<u>(14,682)</u>	<u>17,710</u>

Tallaght Rehabilitation Project Limited

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2015

	Notes	2015 €	2014 €
Income		395,917	413,306
Expenditure		<u>(410,599)</u>	<u>(395,596)</u>
(Deficit)/surplus for the year		<u><u>(14,682)</u></u>	<u><u>17,710</u></u>